

PTAX-341 Application for Returning Veterans' Homestead Exemption

Step 1: Complete the following information

1 _____
Property owner's name

Street address of homestead property

City **IL** State ZIP

(_____) _____
Daytime phone

Send notice to (if different than above)

2 _____
Name

Mailing address

City State ZIP

(_____) _____
Daytime phone

3 Write the assessment year for which you are filing this form. _____
Year

4 Write the property index number (PIN) of the property for which you are requesting the returning veterans' homestead exemption. Your PIN is listed on your property tax bill or you may obtain it from your Chief County Assessment Officer (CCAO). If you are unable to obtain your PIN, write the legal description on Line b.

a PIN ____ - ____ - ____ - ____ - ____

b Write the legal description only if you are unable to obtain your PIN. Attach a separate sheet if needed.

Step 2: Complete eligibility information

5 Are you a veteran and an Illinois resident? Yes No

6 Have you served as a member of the U.S. Armed Forces, Illinois National Guard, or U.S. Reserve Forces? Yes No

7 Did you return from active duty in an armed conflict involving the armed forces of the United States? Yes No

If "Yes", write the date you returned home. _____
Month / Day / Year

8 Check your type of residence.

<input type="checkbox"/> Single-family dwelling	<input type="checkbox"/> Duplex
<input type="checkbox"/> Townhouse	<input type="checkbox"/> Condominium
<input type="checkbox"/> Apartment	<input type="checkbox"/> Other _____

9 Is the residence operated as a cooperative? Yes No

10 On January 1, were you the owner of record or did you have a legal or equitable interest in this property? Yes No

• If "No", write the date you acquired an interest in this property. _____
Month / Day / Year

11 On January 1, did you occupy this property as your principal residence? Yes No

12 On January 1, were you liable for the payment of real estate taxes on this property? Yes No

Note: You must provide documentation with this form. See the back of this form "Do I need to provide documentation?"

Step 3: Attach proof of ownership

13 Check the type of documentation you are **attaching** as proof that you are the owner of record or have a legal or equitable interest in the property.

<input type="checkbox"/> Deed	<input type="checkbox"/> Contract for deed
<input type="checkbox"/> Trust agreement	<input type="checkbox"/> Other written instrument
<input type="checkbox"/> Lease	Specify: _____

14 Write the date the written instrument was executed. _____
Month / Day / Year

15 Is the instrument recorded? Yes No

16 If known, write the date recorded and the document number from the county records.

Date recorded _____
Month / Day / Year

Recorded document number _____

Step 4: Sign below

I state that to the best of my knowledge, the information on this application is true, correct, and complete.

Property owner's or authorized representative's signature

Month / Day / Year

Form PTAX-341 General Information

What is the Returning Veterans' Homestead Exemption?

The Returning Veterans' Homestead Exemption (35 ILCS 200/15-167) provides a one-time \$5,000 reduction in the equalized assessed value (EAV) of the veteran's principal residence for the taxable year that the veteran returns from active duty in an armed conflict involving the armed forces of the United States. The veteran must own and occupy the property on January 1 of the assessment year as his or her principal residence.

Note: For purposes of this exemption, "occupy" means your principal place of dwelling which is "the place where a person has his or her true, fixed permanent home and principal establishment, and to which, whenever he or she is absent, he or she has the intention of returning".

Who is eligible?

To qualify for this exemption you must

- be an Illinois resident who has served as a member of the U.S. Armed Forces, Illinois National Guard, or U.S. Reserve Forces,
- have returned from active duty in an armed conflict involving the armed forces of the U.S.,
- have owned or had a legal or equitable interest in the land on which a single-family residence is situated and used as your principal place of residence on January 1 of the assessment year, and
- be liable for the payment of the property taxes.

Note: A representative can apply on behalf of a deceased veteran who has met the qualifications listed above.

Is the resident of a cooperative apartment eligible?

To qualify for this exemption, the resident must be

- the owner of record of a legal or equitable interest in the property,
- occupy it as a principal residence, and
- be liable by contract with the owner(s) of record for the property tax payments.

A resident of a cooperative apartment building who has a leasehold interest **does not** qualify for this exemption.

If you have any questions, please call:

(309) 477-2275

When will I receive my exemption?

You should apply for this exemption for the assessment year that you return home. The County Board of Review has the final authority to grant your exemption. If granted, your exemption will be applied to the property tax bill paid the year following the assessment year.

Can I receive the exemption again?

The law states the exemption applies "only for the taxable year in which the veteran returns from active duty in an armed conflict involving the armed forces of the U.S.". You may be eligible for this exemption again if you return from active duty in a subsequent year.

Do I need to provide documentation?

Your Chief County Assessment Officer (CCAO) will require documentation to verify your eligibility for this exemption.

If you were discharged from active duty service, you must provide

- the original Form DD 214; or
- a copy of Form DD 214 certified by the county recorder, recorder of deed's, IL Dept. of Veterans' Affairs, or the National Archives Record Center.

If you are still on active duty after returning home, you must provide

- Form DD 220; or
- military orders and travel voucher stating that you are returning from an armed conflict involving the armed forces of the U.S. within the tax year that you are requesting this exemption.

When and where must I file Form PTAX-341?

You should apply for this exemption each year when you return from active duty in an armed conflict involving the armed forces of the United States. Contact your CCAO to verify your county's due date or if you need assistance at the telephone number listed below. Mail your completed Form PTAX-341 and supporting documentation to the address below.

Mail your completed Form PTAX-341 to:

Tazewell County Chief County Assessment Officer
11 South 4th St., McKenzie Bldg. Ste. 410
Mailing address
Pekin IL 61554-4206
City ZIP

Official use. Do not write in this space.

Date received _____
Month / Day / Year

Board of review action date _____
Month / Day / Year

Verify proof of eligibility _____

Approved

Denied
Reason for denial: _____

Comments: _____

Comments: _____